

University Schools
Balance Sheet - General Fund
September 30, 2023

Assets

Community Banks of Colorado	\$ 2,426,329
Petty Cash	2,675
ArbiterPay (Cash Valley Bank)	6,109
Points West Community Bank	14,911
Community Banks - GF Money Market	3,259,926
Accounts Receivable	3,100
Contract Receivable	403,895
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	\$ 6,116,944

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 11,964
Accrued Payroll and Benefits	873,086
Payroll Liability	535,629
Grant Deferred Revenue	887
Deferred Inflows of Resources-Contracts Receivable	403,895
Total Liabilities	\$ 1,825,462

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 665,000
Unassigned Fund Balance	3,815,861
Fund Balances, July 1, 2023	\$ 4,480,861
Current Period Revenue	5,384,155
Current Period Expenditures	(5,573,533)
Total Fund Balances	\$ 4,291,483
Total Liabilities & Fund Balances	\$ 6,116,944

University Schools
Revenues - General Fund
September 30, 2023

	September	YTD	Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 1,613,724	\$ 4,841,171	\$ 20,807,630	23.3%
Bond Interest/Savings Interest	76,428	84,901	71,000	119.6%
Building/Facilities/Bus Rental Income	913	913	5,500	16.6%
ARP ESSER III	-	-	750,000	0.0%
Charter School Capital Construction	59,158	118,317	635,776	18.6%
Course/Student Fees	265	3,065	10,000	30.7%
Fees - Co-Curriculars	4,795	44,140	90,000	49.0%
General Fees/Other General Revenue	14,757	78,672	122,150	64.4%
Gate Receipts - Extracurricular	15,302	15,652	45,000	34.8%
Grants/Contributions (USPTO/Misc)	27,844	27,844	100,000	27.8%
Joint Use Contributions/Rents	7,162	7,162	42,000	17.1%
Lease Income - Frontier	5,000	15,000	60,000	25.0%
Oil & Gas Revenue/Grazing	-	139,475	-	0.0%
Sale of Assets	400	400	-	0.0%
Testing	-	-	12,000	0.0%
Title II Funds	-	-	63,053	0.0%
Title IV Funds	-	-	21,378	0.0%
Vocational Education Grant	-	-	15,000	0.0%
Yearbook	1,322	1,322	5,000	26.4%
State's On-Behalf Pension Contribution	-	-	200,000	0.0%
Clearing Accounts	3,764	6,122	35,000	17.5%
	<u>\$ 1,830,831</u>	<u>\$ 5,384,155</u>	<u>\$ 23,090,487</u>	23.3%

**University Schools
Expenditures - General Fund
September 30, 2023**

	September	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 838,340	\$ 2,427,278	\$ 9,842,657	24.7%
State's On-Behalf Pension Payment	-	-	200,000	0.0%
Stipends	41,639	43,449	256,252	17.0%
Benefits	289,086	833,262	3,873,616	21.5%
<u>General Operations:</u>				
Rent/Building Payments	158,200	478,700	1,914,117	25.0%
<u>Instruction:</u>				
Class Fee Materials - HS (MLO & Other)	3,253	8,327	125,000	6.7%
Classroom Allocations	3,029	10,107	65,000	15.5%
ARP ESSER III	34,740	82,570	750,000	11.0%
General Supplies	2,005	68,330	88,000	77.6%
Program Support	149,603	444,274	1,871,865	23.7%
Specials	4,907	6,311	35,000	18.0%
Library	2,851	7,523	30,000	25.1%
Professional Development	1,086	9,288	60,000	15.5%
Purchased Professional Ed Services	798	2,395	55,000	4.4%
Prior Year Reconciliations	-	-	15,000	0.0%
Technology	10,216	185,662	415,000	44.7%
Testing	405	805	39,720	2.0%
Textbooks/Curriculum/ Curriculum Development	92,224	238,289	350,000	68.1%
Title II Expenses	-	-	63,083	0.0%
Title IV Expenses	-	-	21,348	0.0%
Vocational Expenses	212	754	20,000	3.8%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	17,331	42,345	130,000	32.6%
Fuel	1,060	1,199	25,000	4.8%
Game Official/Labor	8,281	10,923	55,000	19.9%
Field Lights	-	3,237	23,000	14.1%
Vehicles/Field Trip Transportation	1,305	1,305	100,000	1.3%
Vehicle Rental	-	-	500	0.0%
<u>Facilities Expense:</u>				
Building & Equipment Maintenance	3,529	38,895	140,000	27.8%
Custodial Services	-	60,586	249,000	24.3%
Grounds Maintenance	13,805	38,803	120,000	32.3%
Joint Usage	(4,112)	18,180	84,000	21.6%
Security and Equipment	10,418	31,600	350,000	9.0%
Supplies- Janitorial	5,691	8,861	40,000	22.2%
Trash Removal	5,278	8,692	37,500	23.2%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	990	583	35,000	1.7%
Advertising	536	536	10,000	5.4%
Board of Governors Expenses	-	52	5,000	1.0%
Dues/Fees/Background Checks	30,116	117,563	406,937	28.9%
Equipment/Maintenance Leases	3,448	6,241	32,000	19.5%
Expulsion Services	-	-	3,000	0.0%
Furniture/Fixtures	3,281	13,780	25,000	55.1%
Graduation/Awards Night	526	526	5,550	9.5%
Grant Expenses	11,247	17,089	100,000	17.1%
Insurance-Property/Casualty/Vehicle	-	208,294	225,720	92.3%
Phones/Internet Services/Website	4,293	13,631	75,000	18.2%
Postage	1,626	1,926	3,500	55.0%
Printing - Yearbook	262	471	5,000	9.4%
<u>Utilities:</u>				
Electricity	24,850	48,081	237,600	20.2%
Natural Gas	145	374	60,088	0.6%
Water/Sewer	13,537	25,730	113,960	22.6%
Clearing Accounts	2,930	(117)	50,000	-0.2%
Contingencies	-	-	100,000	0.0%
	<u>\$ 1,794,250</u>	<u>\$ 5,573,533</u>	<u>\$ 22,968,012</u>	24.3%

**University Schools
Balance Sheet - Capital Fund
September 30, 2023**

Assets

Community Banks of Colorado - Checking	\$ 197,227
Community Banks of Colorado - Money Market	3,781,623
Accounts Receivable	89,618
	<u>\$ 4,068,468</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ -
Total Liabilities	<u>\$ -</u>

Fund Balances:

Assigned Fund Balance	\$ 1,159,685
Restricted Fund Balance	3,173,416
Fund Balance, 7/1/2023	<u>\$ 4,333,101</u>
Current Period Revenue	14,164
Current Period Expenditures	(278,797)
Total Fund Balance	<u>\$ 4,068,468</u>
Total Liabilities & Fund Balance	<u>\$ 4,068,468</u>

University Schools
Profit & Loss Statement - Capital Fund
September 30, 2023

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 14,164	\$ 36,000	39.3%
2020 D6 Bond Funding	-	2,892,677	0.0%
Total Revenues	<u>\$ 14,164</u>	<u>\$ 2,928,677</u>	0.5%
Expenditures			
Building/Grounds Maintenance	\$ 46,980	\$ 300,000	15.7%
Furniture & Equipment	51,567	50,000	103.1%
Curriculum	-	950,000	0.0%
Safety/Security	95,436	950,000	10.0%
Technology	17,580	950,000	1.9%
Transportation	63,177	950,000	6.7%
2020 D6 Bond/CCR Capital Projects	-	2,892,677	0.0%
Other Capital Outlay	4,057	400,000	1.0%
Total Expenditures	<u>\$ 278,797</u>	<u>\$ 7,442,677</u>	3.7%