

University Schools
Balance Sheet - General Fund
September 30, 2021

Assets

Community Banks of Colorado	\$ 1,500,004
Petty Cash	2,800
ArbiterPay (Cash Valley Bank)	2,594
Points West Community Bank	17,029
Community Banks - GF Money Market	2,028,972
Accounts Receivable	778,649
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	\$ 4,330,047

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 6,502
Accrued Payroll and Benefits	767,507
Payroll Liability	434,372
Vocational/CTA Grants	10,000
Grant Deferred Revenue	21,574
Total Liabilities	\$ 1,239,956

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 570,000
Unassigned Fund Balance	2,568,638
Fund Balances, July 1, 2021	\$ 3,138,638
Current Period Revenue	5,350,339
Current Period Expenditures	(5,398,886)
Total Fund Balances	\$ 3,090,091
Total Liabilities & Fund Balances	\$ 4,330,047

University Schools Revenues - General Fund September 30, 2021

	September	YTD	Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 1,478,579	\$ 4,435,736	\$ 17,272,577	25.7%
Bond Interest/Savings Interest	178	58,622	18,000	325.7%
Building/Facilities Rental Income	2,200	2,200	5,000	0.0%
CRRSA Act ESSER II	-	-	-	0.0%
ARP ESSER III	527,980	527,980	1,100,000	48.0%
Charter School Capital Construction	43,510	87,140	510,241	17.1%
Course/Student Fees (Prior Years)	955	3,898	25,100	15.5%
Fees - Co-Curriculars	6,644	21,969	85,000	25.8%
General Fees/Other General Revenue	22,929	113,666	243,740	46.6%
Gate Receipts - Extracurricular	10,152	12,146	34,000	35.7%
Grants/Contributions (USPTO/Misc)	(180)	55,132	133,200	41.4%
Joint Use Contributions/Rents	6,946	6,946	31,800	21.8%
Lease Income - Frontier	10,000	20,000	60,000	33.3%
Oil & Gas Revenue/Grazing	-	-	-	0.0%
Sale of Assets	2,750	3,646	-	0.0%
Testing	-	-	9,000	0.0%
Title II Funds	-	-	63,053	0.0%
Title IV Funds	-	-	21,378	0.0%
Vocational Education Grant	-	-	15,000	0.0%
Yearbook	160	594	35,000	1.7%
Clearing Accounts	14	664	-	0.0%
	<u>\$ 2,112,817</u>	<u>\$ 5,350,339</u>	<u>\$ 19,662,089</u>	27.2%

YTD Deficit	\$ (48,547)	(239,389)	MLO Deficit
		191,134	General Fund Surplus

University Schools
Expenditures - General Fund
September 30, 2021

	September	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 658,712	\$ 1,944,175	\$ 8,236,948	23.6%
Stipends	37,078	46,845	229,601	20.4%
Benefits	215,791	675,707	3,110,010	21.7%
<u>General Operations:</u>				
Rent/Building Payments	158,033	478,380	1,916,300	25.0%
<u>Instruction:</u>				
HS Course Fees Paid by MLO	1,292	3,242	40,000	8.1%
Class Fee Materials - HS	27	-	2,500	0.0%
Classroom Allocations	4,088	6,942	53,944	12.9%
CRRSA Act ESSER II & ARP ESSER III	312,271	519,915	1,100,000	47.3%
Field Trips/Clearing Accounts	-	-	20,000	0.0%
General Supplies	1,466	44,377	321,870	13.8%
Program Support	144,037	424,427	1,773,341	23.9%
Specials	4,523	6,638	31,671	21.0%
Library	4,403	14,026	22,176	63.2%
Professional Development	1,362	6,312	24,500	25.8%
Prior Year Reconciliations	-	-	15,000	0.0%
Technology	27,372	287,889	375,000	76.8%
Testing	-	19,662	41,585	47.3%
Textbooks/Curriculum	18,187	133,820	300,000	44.6%
Title II Expenses	292	452	63,083	0.7%
Title IV Expenses	-	204	21,348	1.0%
Vocational Expenses	40	2,292	20,000	11.5%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	5,605	25,059	60,500	41.4%
Fuel	-	1,163	13,000	8.9%
Game Official/Labor	5,931	7,556	34,000	22.2%
Field Lights	-	22,734	23,000	98.8%
Vehicles/Transportation	-	-	165,000	0.0%
Vehicle Maintenance	731	5,504	30,000	18.3%
Vehicle Rental	-	-	500	0.0%
<u>Facilities Expense:</u>				
Building Maintenance	13,524	30,320	115,000	26.4%
Custodial Services	-	49,246	196,000	25.1%
Grounds Maintenance	9,005	29,737	95,000	31.3%
Joint Usage	1,344	17,307	63,600	27.2%
Security and Equipment	51,317	168,521	350,000	48.1%
Supplies- Janitorial	2,598	6,247	25,000	25.0%
Trash Removal	4,172	10,290	25,000	41.2%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	788	1,194	20,000	6.0%
Advertising	368	429	2,000	21.5%
Board of Governors Expenses	4	1,292	7,500	17.2%
Dues/Fees/Background Checks	26,986	89,838	324,630	27.7%
Equipment/Maintenance Leases	2,559	7,349	30,000	24.5%
Expulsion Services	-	-	3,000	0.0%
Furniture/Fixtures	5,158	4,347	17,500	24.8%
Graduation/Awards Night	-	-	5,550	0.0%
Grant Expenses	2,979	8,328	133,200	6.3%
Insurance-Property/Casualty/Vehicle	2,500	185,379	184,830	100.3%
Phones/Internet Services/Website	18,252	31,131	70,000	44.5%
Postage	800	1,665	6,000	27.8%
Printing - Yearbook	-	1,139	35,000	3.3%
<u>Utilities:</u>				
Electricity	19,633	53,930	188,700	28.6%
Natural Gas	430	943	40,000	2.4%
Water/Sewer	-	23,532	71,400	33.0%
Clearing Accounts	(1,000)	(600)	-	0.0%
	<u>\$ 1,762,630</u>	<u>\$ 5,398,886</u>	<u>\$ 20,053,787</u>	26.9%

University Schools
Balance Sheet - Capital Fund
September 30, 2021

Assets

Community Banks of Colorado - Checking	\$	644,382
Community Banks of Colorado - Money Market		2,989,804
Accounts Receivable		-
	<u>\$</u>	<u>3,634,187</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$	-
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Fund Balances:

Assigned Fund Balance	\$	1,065,432
Restricted Fund Balance		2,609,373
Fund Balance, 7/1/2021	<u>\$</u>	<u>3,674,805</u>
Current Period Revenue		71,684
Current Period Expenditures		(112,303)
Total Fund Balance	<u>\$</u>	<u>3,634,187</u>
Total Liabilities & Fund Balance	<u>\$</u>	<u>3,634,187</u>

University Schools
Profit & Loss Statement - Capital Fund
September 30, 2021

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 738	\$ 5,000	14.77%
2020 D6 Bond Funding	<u>70,946</u>	<u>-</u>	0.00%
Contributions - Private Sources	<u>-</u>	<u>-</u>	
Total Revenues	<u>\$ 71,684</u>	<u>\$ 5,000</u>	1433.68%

Expenditures

Building/Grounds Maintenance	\$ 82,010	\$ 150,000	54.67%
Furniture & Equipment	-	20,000	0.00%
Curriculum	-	580,000	0.00%
Safety/Security	-	580,000	0.00%
Technology	-	580,000	0.00%
Transportation	-	580,000	0.00%
ESSER III Federal Funding	29,200	-	0.00%
Other Capital Outlay	1,093	200,000	0.55%
Bank Fees	-	-	0.00%
Main Office Supplies	-	-	0.00%
Total Expenditures	<u>\$ 112,303</u>	<u>\$ 2,690,000</u>	4.17%