

University Schools
Balance Sheet - General Fund
December 31, 2021

Assets

Community Banks of Colorado	\$ 2,426,930
Petty Cash	2,800
ArbiterPay (Cash Valley Bank)	3,106
Points West Community Bank	16,311
Community Banks - GF Money Market	2,029,484
Accounts Receivable	741,962
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 5,220,592</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 3,081
Accrued Payroll and Benefits	767,507
Payroll Liability	417,842
Vocational/CTA Grants	10,000
Grant Deferred Revenue	2,462
Total Liabilities	<u>\$ 1,200,891</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 570,000
Unassigned Fund Balance	2,568,638
Fund Balances, July 1, 2021	<u>\$ 3,138,638</u>
Current Period Revenue	10,768,882
Current Period Expenditures	(9,887,819)
Total Fund Balances	<u>\$ 4,019,701</u>
Total Liabilities & Fund Balances	<u>\$ 5,220,592</u>

University Schools

Revenues - General Fund

December 31, 2021

	2nd Qtr	YTD	Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 5,072,610	\$ 9,508,346	\$ 17,272,577	55.0%
Bond Interest/Savings Interest	511	59,133	18,000	328.5%
Building/Facilities Rental Income	-	2,200	5,000	0.0%
CRRSA Act ESSER II		-	-	0.0%
ARP ESSER III		527,980	1,100,000	48.0%
Charter School Capital Construction	130,531	217,671	510,241	42.7%
Course/Student Fees (Prior Years)	2,369	6,267	25,100	25.0%
Fees - Co-Curriculars	26,365	48,334	85,000	56.9%
General Fees/Other General Revenue	(14,198)	99,468	243,740	40.8%
Gate Receipts - Extracurricular	21,214	33,360	34,000	98.1%
Grants/Contributions (USPTO/Misc)	99,211	154,344	133,200	115.9%
Joint Use Contributions/Rents	42,166	49,111	31,800	154.4%
Lease Income - Frontier	15,000	35,000	60,000	58.3%
Sale of Assets	656	4,302	-	0.0%
Testing	7,851	7,851	9,000	87.2%
Title II Funds	-	-	63,053	0.0%
Title IV Funds	-	-	21,378	0.0%
Vocational Education Grant	-	-	15,000	0.0%
Yearbook	522	1,116	35,000	3.2%
Clearing Accounts	13,735	14,399	-	0.0%
	<u>\$ 5,418,543</u>	<u>\$ 10,768,882</u>	<u>\$ 19,662,089</u>	54.8%

University Schools
Expenditures - General Fund
December 31, 2021

	2nd Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 1,969,054	\$ 3,913,230	\$ 8,236,948	47.5%
Stipends	71,613	118,458	229,601	51.6%
Benefits	702,662	1,378,369	3,110,010	44.3%
<u>General Operations:</u>				
Rent/Building Payments	474,100	952,480	1,916,300	49.7%
<u>Instruction:</u>				
HS Course Fees Paid by MLO	3,912	7,153	40,000	17.9%
Class Fee Materials - HS	-	-	2,500	0.0%
Classroom Allocations	4,425	11,367	53,944	21.1%
CRRSA Act ESSER II & ARP ESSER III	140,561	660,476	1,100,000	60.0%
Field Trips/Clearing Accounts	-	-	20,000	0.0%
General Supplies	797	45,174	321,870	14.0%
Program Support	406,232	830,659	1,773,341	46.8%
Specials	4,800	11,438	31,671	36.1%
Library	4,516	18,542	22,176	83.6%
Professional Development	6,753	13,065	24,500	53.3%
Prior Year Reconciliations	-	-	15,000	0.0%
Technology	118,384	406,273	375,000	108.3%
Testing	-	19,662	41,585	47.3%
Textbooks/Curriculum	38,040	171,860	300,000	57.3%
Title II Expenses	461	913	63,083	1.4%
Title IV Expenses	386	590	21,348	2.8%
Vocational Expenses	2,458	4,751	20,000	23.8%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	36,685	61,744	60,500	102.1%
Fuel	5,809	6,972	13,000	53.6%
Game Official/Labor	15,425	22,981	34,000	67.6%
Field Lights	-	22,734	23,000	98.8%
Vehicles/Transportation	5,233	5,233	165,000	3.2%
Vehicle Maintenance	6,850	12,353	30,000	41.2%
Vehicle Rental	-	-	500	0.0%
<u>Facilities Expense:</u>				
Building Maintenance	11,867	42,187	115,000	36.7%
Custodial Services	46,487	95,733	196,000	48.8%
Grounds Maintenance	15,201	44,939	95,000	47.3%
Joint Usage	8,636	25,943	63,600	40.8%
Security and Equipment	102,194	270,715	350,000	77.3%
Supplies- Janitorial	8,017	14,264	25,000	57.1%
Trash Removal	6,192	16,481	25,000	65.9%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	1,363	2,556	20,000	12.8%
Advertising	469	898	2,000	44.9%
Board of Governors Expenses	4	1,296	7,500	17.3%
Dues/Fees/Background Checks	87,351	177,189	324,630	54.6%
Equipment/Maintenance Leases	9,449	16,799	30,000	56.0%
Expulsion Services	-	-	3,000	0.0%
Furniture/Fixtures	13,496	17,843	17,500	102.0%
Graduation/Awards Night	12	12	5,550	0.2%
Grant Expenses	33,189	41,518	133,200	31.2%
Insurance-Property/Casualty/Vehicle	-	185,379	184,830	100.3%
Phones/Internet Services/Website	16,784	47,914	70,000	68.4%
Postage	758	2,423	6,000	40.4%
Printing - Yearbook	82	1,221	35,000	3.5%
<u>Utilities:</u>				
Electricity	45,786	99,715	188,700	52.8%
Natural Gas	5,825	6,769	40,000	16.9%
Water/Sewer	33,279	56,811	71,400	79.6%
Clearing Accounts	23,338	22,738	-	0.0%
	<u>\$ 4,488,933</u>	<u>\$ 9,887,819</u>	<u>\$ 20,053,787</u>	49.3%

University Schools
Balance Sheet - Capital Fund
December 31, 2021

Assets

Community Banks of Colorado - Checking	\$ 287,438
Community Banks of Colorado - Money Market	<u>2,990,558</u>
Accounts Receivable	-
	<u>\$ 3,277,996</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ -
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Fund Balances:

Assigned Fund Balance	\$ 1,065,432
Restricted Fund Balance	<u>2,609,373</u>
Fund Balance, 7/1/2021	\$ 3,674,805
Current Period Revenue	1,492
Current Period Expenditures	<u>(398,302)</u>
Total Fund Balance	<u>\$ 3,277,996</u>
 Total Liabilities & Fund Balance	 <u>\$ 3,277,996</u>

University Schools
Profit & Loss Statement - Capital Fund
December 31, 2021

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 1,492	\$ 5,000	29.84%
Total Revenues	<u>\$ 1,492</u>	<u>\$ 5,000</u>	29.84%

Expenditures

Building/Grounds Maintenance	\$ 11,064	\$ 150,000	7.38%
Furniture & Equipment	-	20,000	0.00%
Curriculum	-	580,000	0.00%
Safety/Security	-	580,000	0.00%
Technology	330,081	580,000	56.91%
Transportation	-	580,000	0.00%
ESSER III Federal Funding	56,064	-	0.00%
Other Capital Outlay	1,093	200,000	0.55%
Bank Fees	-	-	0.00%
Main Office Supplies	-	-	0.00%
Total Expenditures	<u>\$ 398,302</u>	<u>\$ 2,690,000</u>	14.81%

YTD Deficit	(396,810)	
	<u>56,064</u>	ESSER III Not Yet Billed to D6
	(340,746)	Adjusted Capital Projects Deficit